



ALL INDIA METAL CORPORATION

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GST No. 27AAAF7020L1ZN STATE CODE : 27 STATE : MAHARASHTRA

MEMORANDUM OF UNDERSTANDING

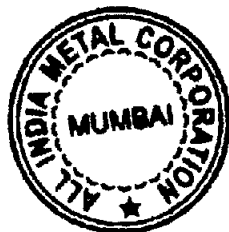
**All India Metal Corporation, Mumbai
&
Sophia College (Autonomous) Mumbai - 26**

THIS MEMORANDUM OF UNDERSTANDING is made as of 1st December 2022 (the "Effective Date"), by and between Sophia College (Autonomous), Mumbai and ALL INDIA METAL CORPORATION, a company duly organized under the laws of the Republic of India with its principal place of business at 507-508, 5th Floor Parekh Market, 39 JSS Road, Opera House, Mumbai 400004, India ("AIM").

NOW THEREFORE, in consideration of the premises and the mutual covenants herein contained, the "Both Parties" (also termed as institutions) hereby agree as follows:

WHEREAS:

- ALL INDIA METAL CORPORATION & Sophia College (Autonomous) shall work to develop advanced materials which are based on the following and can be extended by mutual understanding:
 - Graphene
 - Metal nano powders
 - Salts of metals (organic& inorganic)
 - Other materials as may be decided mutually
- Both institutions shall be focused on finding and mentoring niche technologies, and provide guidance, direction and potential help new technologies reach a level of maturity necessary to respond to market needs.
- As both institutions have unique networks and access and have the ability & desire to jointly assist in the development of various advanced materials.
- Both institutions, due to their knowledge, education and/or experience, are capable of performing and desires to perform research activities.



A.P. Pahil
PRINCIPAL SOPHIA COLLEGE
(AUTONOMOUS)

NOW, THEREFORE, in consideration of the foregoing and of the mutual premises herein after expressed, the parties here to do mutually agree as follows:

Purpose: The purpose of this Memorandum of Understanding is to establish the collaboration of both Parties in providing an R&D facilities of their laboratories for making advanced materials of strategic importance & for mutual benefit. Students can be given projects as mutually decided.

Term: This Agreement shall continue in full force and effect for the period of 3 years and shall automatically be extended for additional period of 2 years unless one party notifies the other party, in writing, of its intent to terminate the agreement, pursuant to the termination and notice requirements.

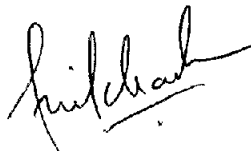
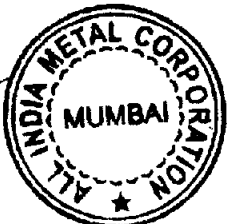
Goals and Objectives: The Parties shall abide by the terms of this Agreement to achieve the following goals and objectives:

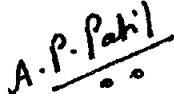
- ✓ Executing Strategic Planning meetings with each Parties' Management team, for the purpose of establishing protocols for research work.
- ✓ Identification of new research areas
- ✓ Development of advanced materials

Payment: Payments towards purchase of materials and other expenses shall be done by AIM to Sophia College (Autonomous) as per regular business practices & as agreed between the Parties from time to time. For the year 2022-2023. It has been decided that AIM will pay Rs. 10,000/- per month (December 2022-February 2023) towards the expenses for the research to be done by the Analytical Chemistry MSc students in the Chemistry labs.

Costs and Expenses: All expenses incurred for R&D shall be borne by AIM and as per mutual agreement from time to time.

Confidential Information: Each Party shall retain in confidence and shall not disclose to any other person any information furnished by the other party on a confidential basis under or in connection with the business of that other Party without prior written consent or mutual agreement.

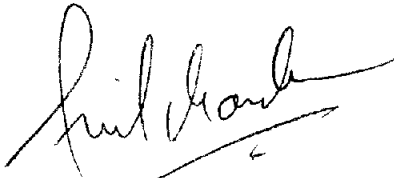




PRINCIPAL SOPHIA COLLEGE
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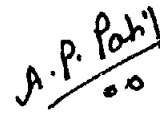
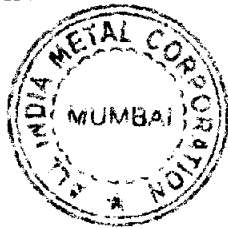
Publishing: In case of completion of any research, the papers written on the same will the first credit to the College faculty and the students and AIM will be acknowledged for their support and contribution.

Notice: Any notices required or allowed here under shall be in writing and given by email to the Parties at the following addresses or to such other address as may be furnished by one party to the other:

IN WITNESS WHEREOF, this Memorandum of Understanding has been executed as of the day and year as mentioned and signed.



ALL INDIA METAL CORPORATION
Mr. ANIL CHANDAN



PRINCIPAL SOPHIA COLLEGE
Sophia College (Autonomous)

Mumbai - 26